For: **Alamo Group Inc.**

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ALAMO GROUP INC. DECLARES HIGHER REGULAR QUARTERLY DIVIDEND

SEGUIN, Texas, January 2, 2025 -- Alamo Group Inc. (NYSE: ALG) announced today that its Board of Directors has declared a quarterly dividend of $0.30 per share, raising the quarterly dividend amount by $0.04 per quarter. This significant dividend increase of more than 15 percent underscores Alamo Group's unwavering commitment to delivering long-term value to its shareholders and is aligned with the Company's disciplined capital allocation strategy. The consistency of the Company's annual dividend increases reflects the resilience of the business and continued confidence in the Company's future. Payment of the January dividend will be made on January 29, 2025, to shareholders of record at the close of business on January 16, 2025.

About Alamo Group

Alamo Group is a leader in the design, manufacture, distribution, and service of high-quality equipment for vegetation management, infrastructure maintenance and other applications. Our products include truck and tractor mounted mowing and other vegetation maintenance equipment, street sweepers, snow removal equipment, excavators, vacuum trucks, other industrial equipment, agricultural implements, forestry equipment and related after-market parts and services. The Company, founded in 1969, has approximately 4,000 employees and operates 28 plants in North America, Europe, Australia, and Brazil as of September 30, 2024. The corporate offices of Alamo Group Inc. are located in Seguin, Texas.

Forward Looking Statements

This release contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties, which may cause the Company's actual results in future periods to differ materially from forecasted results. Among those factors which could cause actual results to differ materially are the following: adverse economic conditions which could lead to a reduction in overall market demand, supply chain disruptions, labor constraints, unanticipated acquisition results, increasing costs due to inflation, disease outbreaks, geopolitical risks, including effects of the war in the Ukraine and the Middle East, competition, weather, seasonality, currency-related issues, and other risk factors listed from time to time in the Company's SEC reports. The Company does not undertake any obligation to update the information contained herein, which speaks only as of this date.

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